

**Independent Examiner's Report to the members of the Ecclesiastical Parish of  
Winchcombe with Gretton, Sudeley Manor and Stanley Pontlarge Parochial Church  
Council.**

I report on the accounts for the year ended 31st December 2016 which are set out on pages 2 to 5.

**Respective responsibilities of the Trustees and Independent Examiner**

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met;or
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Susan Williams

Winchcombe

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## Summary Receipts and Payments Account

	Unrestricted Fund		Restricted
	2016	2015	Funds
<b>Receipts</b>	£	£	2016
			£
Voluntary Receipts:			
Planned giving	69,786	67,221	-
Collections at services	13,287	10,849	-
All other giving/voluntary receipts	9,155	9,797	1,500
Gift Aid recovered	16,885	17,800	-
Special Appeals and Grants	4,666	4,796	-
Activities for generating funds	3,467	6,018	-
Investment Income	2,460	2,674	37
Church Activities	35,229	17,017	-
Other income	9,674	8,543	30
Total receipts	<b><u>164,609</u></b>	<b><u>144,715</u></b>	<b><u>1,567</u></b>
<b>Payments</b>			
Church Activities:			
Parish share	64,874	62,190	-
Clergy and Staffing costs	6,309	9,244	-
Church running expenses	42,158	43,234	575
Mission giving and donations	5,059	3,030	-
Costs of trading	4,351	4,516	-
Third party costs relating to baptisms, weddings and funerals	20,588	7,814	-
Administration Costs	4,730	10,172	-
Cost of generating funds	978	189	-
Other costs	60	474	-
Total payments	<b><u>£149,107</u></b>	<b><u>£140,863</u></b>	<b><u>£575</u></b>
Excess of Receipts over Payments	<b><u>£15,501</u></b>	<b><u>£3,852</u></b>	<b><u>£992</u></b>

*A more detailed analysis of the receipts and can be found in notes 3 and 4 to the accounts*

**Winchcombe Parish Financial Statements for the Year to 31 December 2016**  
**Statement of Assets and Liabilities at 31st December 2016**

	<b>Total</b>	<b>Unrestricted Funds</b>	<b>Designated Funds (note 2)</b>	<b>Restricted Funds (note 1)</b>	<b>Property Funds</b>
	£	£	£	£	£
<b>Fixed Assets</b>					
Teacher's House (at cost)	271,440				271,440
St Peter's Centre (at cost)	57,000				57,000
	<u>328,440</u>				
<b>Investment Assets (stated at 31 Dec 2016 value)</b>	<u>72,062</u>	72,062			
<b>Current Assets</b>					
Bank balances	56,010	38,328	4,480	13,201	
Cash balance	164	164			
	<u>56,174</u>				
<b>Current liabilities</b>					
Loans relating to purchase of Teacher's House repayable on demand	-24,150	-24,150			
<b>Net current liabilities</b>	<u>32,024</u>				
<b>Net Assets</b>	<b><u>£432,526</u></b>	<b><u>£86,404</u></b>	<b><u>£4,480</u></b>	<b><u>£13,201</u></b>	<b><u>£328,440</u></b>
<b>Represented by:</b>					
Reserves brought forward at 1 January 2016	410,195	68,504	1,042	12,209	328,440
Net excess of receipts over payments on unrestricted funds	15,501	12,063	3,438		
Net excess of receipts over payments on restricted funds	992			992	
Adjustment for change in value of investments during the year	5,838	5,838			
	<b><u>£432,526</u></b>	<b><u>£86,404</u></b>	<b><u>£4,480</u></b>	<b><u>£13,201</u></b>	<b><u>£328,440</u></b>

## Winchcombe Parish Financial Statements for the year ended 31 December 2016

### Note 1 – Analysis of Restricted Funds

	Opening balance	Receipts during year	Payments during year	Closing balance
	£	£	£	£
Chime Machine	5,560	26	-	5,586
Bells	482	2	-	485
St Peter's Centre	1,856	9	-	1,864
Fresh Expressions	723	-	-	723
Christ Church, Gretton	343	500	(500)	343
St Peter's Seating	700	-	-	700
Vicar and Churchwardens	2,266	30	-	2,296
Video Project for St Peter's	279	1,000	(75)	1,204
	<b>£12,209</b>	<b>£1,567</b>	<b>(£575)</b>	<b>£13,201</b>

### Note 2 – Analysis of Designated Funds

	Opening balance	Allocations/R eceipts during year	Allocations used during year	Allocations transferred during year	Closing balance
	£	£	£	£	£
Christ Church, Gretton - general	-	885	-	-	885
St Peter's Church - general	-	3,532	(978)	-	2,554
St Peter's Seating	1,042	-	-	-	1,042
	<b>£1,042</b>	<b>£4,416</b>	<b>(£978)</b>	<b>-</b>	<b>£4,480</b>

### Note 3 – Detailed Analysis of Receipts

Description	Unrestricted Funds		Restricted Funds for 2016
	2016 £	2015 £	
Total planned giving	69,786	67,221	-
Other collections at services	13,287	10,849	-
Other Giving & Donations - Non-Recurring	9,155	9,797	1,500
Legacies received	-	-	-
All tax recovered through Gift Aid	16,885	17,800	-
Recurring Grants	250	1,500	-
Fund Raising Events	4,416	3,296	-
Bookstall, Magazine etc	3,467	6,018	-
Dividends & Interest	2,460	2,674	37
Total Parochial Fees Income	35,229	17,017	-
Income from Properties	7,500	5,200	-
Sale of Fixed Assets	-	-	-
Income from solar panels	1,874	3,318	-
Other Income	300	25	30
	<b>£164,609</b>	<b>£144,715</b>	<b>£1,567</b>

## Winchcombe Parish Financial Statements for the year ended 31 December 2016

### Note 4 – Detailed Analysis of Payments

Description	Unrestricted Funds		Restricted Funds for 2016 £
	2016 £	2015 £	
Parish Share	(64,874)	(62,190)	-
Salaries & Wages	(867)	(3,352)	-
Local Mission and Evangelism Projects	(331)	(979)	-
Children/Youth Work costs	(809)	(1,714)	-
Clergy and Other Expenses	(4,302)	(3,200)	-
Insurance costs	(10,059)	(10,661)	-
Cleaning costs	(2,020)	(1,690)	-
Minor Repairs/Routine Maintenance	(5,248)	(7,233)	(75)
Other Church Expenses/Provision of Services	(1,750)	(1,888)	-
Churchyard Maintenance	(1,816)	(3,404)	(500)
Flowers	(500)	(500)	-
Music costs	(9,405)	(8,052)	-
Major Repairs/Redecoration to Church Building	(5,606)	-	-
Major Repairs/Redecoration to other properties	-	(3,294)	-
Utilities (incl Heat, Light and Water)	(5,754)	(6,513)	-
Donations/Grants to Charities & Mission Giving	(5,059)	(3,030)	-
Costs of Trading	(4,351)	(4,516)	-
Parochial Fees Remittance to DBF	(7,109)	(2,968)	-
Parochial Fees Remitted to visiting Minister	(3,574)	(1,158)	-
Parochial Fees Remitted to other 3rd party	(9,905)	(3,688)	-
Payment of costs to other Parishes	-	-	-
Administration costs	(4,730)	(7,772)	-
Governance Costs	-	(2,400)	-
Fund Raising Costs	(978)	(189)	-
Deanery Costs	(60)	-	-
Sundry Expenses	-	(474)	-
Alterations/Extensions to Church Building	-	-	-
<b>Total Expenses</b>	<b>(£149,107)</b>	<b>(£140,863)</b>	<b>(£575)</b>